

Product Disclosure Statement

Hejaz Islamic Super & Pension

Prepared 2 August 2023



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Issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) Level 1, 575 Bourke Street, Melbourne, VIC 3000, as Trustee of AMG Super, ABN 30 099 320 583 ('the Fund'). This PDS is for accumulation accounts ('Hejaz Islamic Super') and pension accounts ('Hejaz Islamic Pension') which are products available from a division of AMG Super called the 'Hejaz Islamic division'. The Hejaz Islamic Super & Pension division is not a separate standalone superannuation fund.

The contact details, in relation to the Hejaz Islamic Super & Pension products, are:

Post: PO Box 96, Flinders Lane, Victoria 8009

Phone: 1300 043 529

Email: super@hejazfs.com.au

Things you should know:

- This Product Disclosure Statement ('PDS') is a summary of significant information and contains a number of references to important information - called the Hejaz Islamic Super & Pension Additional Information Booklet. The Hejaz Islamic Super & Pension Additional Information Booklet forms part of the PDS;
- You should consider both the information in this PDS and the Hejaz Islamic Super & Pension Additional Information Booklet before making a decision about the product;
- This PDS and the Hejaz Islamic Super & Pension Additional Information Booklet can be obtained free of charge from <https://learninghub.hejazfs.com.au/en/knowledge/important-documents#hejaz-islamic-super-pension> or on request by phoning 1300 043 529. We will provide this

to you free of charge within 8 business days from the request;

- If you elect to print an electronic copy of this PDS, you must print all pages;
- The information provided in this PDS is general information only and does not take into account your objectives, personal financial situation or needs;
- You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your investment in these products, to determine if they are appropriate to your needs; and
- The Trustee reserves the right to vary the benefits, the insurer and insurance related costs at any time

1. About Hejaz Islamic Super & Pension

Hejaz Islamic Super and Pension accounts are offered from a division of AMG Super. AMG Super is a regulated superannuation entity that has been helping Australians to take control of their super and reach their retirement goals since 2000. It has a number of different divisions and product offerings including the AMG MySuper product which is not available through Hejaz Islamic Super.

Hejaz Islamic Super & Pension products are designed for individuals seeking superannuation products that are Shariah compliant. When you choose a Hejaz Islamic Super or Pension product, there are three Shariah compliant investment options (Conservative, Balanced and Growth) available to you that are invested in accordance with Islamic investment standards.

Hejaz Islamic Super:

- Accepts various types of contributions into accumulation accounts, allowing for more effective remuneration packaging;
- Provides a range of insurance options to members with an accumulation account for death, total and permanent disability, and income protection to allow you to choose the most suitable cover; and
- Offers retirees or those transitioning to retirement a flexible and convenient way of receiving a tax effective income via an account-based pension through a Hejaz Islamic Pension

Your super is extremely important and may be your main source of income when you retire. The earlier you begin thinking about your super as a way to prepare for your future, the easier it becomes to understand. The Trustee encourages you to take an interest in your super by:

- Talking to a licensed financial adviser;
- Considering the tax advantages of investing in a super product; and
- Making the most of the services provided to make preparing for your future easier

Hejaz Islamic Super & Pension products provide you with the administrative and support services that you need to make investing for retirement simple. If you acquire a Hejaz Islamic Super or Pension product, your account balance can be invested in accordance with your selected investment profile.

Who is responsible for the Fund?

The Trustee of the Fund is Equity Trustees Superannuation Limited, a professional trustee company. The Trustee is responsible for managing the Fund and its service providers to ensure that it complies with all legal requirements and operates in the best financial interests of members. The Trustee is required to disclose certain information and documentation about the Trustee and the Fund on a website. Accordingly, the website for Hejaz Islamic Super & Pension products www.hejazfs.com.au has links to the required information and documentation including the following: target market determinations, any product dashboards, trustee and executive remuneration, the Trust Deed, this PDS, the most recent Annual Report and the names of each material outsourced service provider to the Fund.

The Trustee has engaged a number of service providers including:

- Acclaim Management Group Limited (ABN 52 091 082 058) ('Acclaim') – is the Administrator and Promoter of the Fund;
- Hejaz Asset Management Pty Ltd (ABN 69 613 618 821, a corporate authorised representative (CAR 00128518) of Hejaz Financial Advisers Pty Ltd ABN 49 634 683 613, AFSL 517686), is the Promoter for the Hejaz Islamic Super and Pension products. In its role as investment manager of the underlying investment funds in which these products are invested, it is also responsible for Shariah compliance and ethical advisory services;

- AIA Australia Limited (ABN 79 004 837 861, AFSL 230043) ('Insurer' or 'AIA Insurance') – is the Insurer for insurance options available to members of Hejaz Islamic Super. The Insurer has consented to the statements referable to it in this document in the form and context in which they are included.

2. How Super Works

About Super

Superannuation is a means of saving for retirement which is, in part, compulsory. Most Australian employers are required by Government legislation to contribute a percentage (of an employee's ordinary time earnings to a superannuation fund nominated by the employee or, if an employee does not nominate a fund, to the employee's stapled fund (that is, the employee's existing active super fund as advised by the ATO to the employer. If an employee does not nominate a fund and does not have a stapled fund, the contributions must be made to the employer's default fund. These compulsory contributions are referred to as Superannuation Guarantee ('SG') contributions. You can also make your own contributions towards superannuation. While your employer cannot choose Hejaz Islamic Super as a default fund (because it does not offer a MySuper product), you can nominate Hejaz Islamic Super as your chosen fund.

Most employees have a right to choose into which fund their employer should direct their SG contributions, called 'Choice of fund', so it's important you take an interest in your super and plan for your future. If you are unsure whether Choice of fund is available to you, check with your employer. There is also helpful information about Choice of fund available from www.ato.gov.au.

Contributions

There are different types of contributions including SG contributions, additional employer contributions (for example, salary sacrifice contributions), voluntary member contributions, spouse contributions and government co-contributions. There are limitations on the contributions to superannuation. These limitations apply to all superannuation funds.

Superannuation receives concessional tax treatment. Refer to Section 7 of this PDS for more information.

Accessing Your Super

There are limitations on withdrawals from superannuation which impact when and how benefits from the Fund are paid. You can access your superannuation savings once you retire on or after reaching your preservation age or in other circumstances permitted by law (for example, death, permanent incapacity and financial hardship), called 'conditions of release'. The conditions of release for temporary residents vary from those applicable to Australian citizens, New Zealand citizens or permanent residents of Australia.

When you reach preservation age and have retired, you can access your superannuation as a lump sum or receive a regular income stream through an Account Based Pension account.

If you have reached preservation age but have not yet retired, you may still be able to receive a regular income stream by establishing a Transition to Retirement Pension account.

If you request a partial rollover or transfer from your account to another fund, you must leave at least \$6,000 in your account.

There are certain circumstances in which superannuation benefits must be reported and transferred by the Trustee to the Tax Office. For example, accounts under \$6,000 where we haven't received any money for a member for 16 continuous months (if there is no insurance attached to the account and an exception does not apply), lost accounts of members that are unidentifiable or have a balance below the threshold set by the Government from time to time, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents. General information about superannuation is available from www.moneysmart.gov.au.

For more information about how super works, refer to Section 1 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about how super works before making a decision. The information relating to how super works may change between the time you read this PDS and the day when you acquire this product.

3. Benefits of Investing with *Hejaz Islamic Super & Pension*

The Hejaz Islamic Super and Pension products allow you take control of your superannuation in line with Islamic beliefs, and can help you reach your retirement goals faster through a limited range of investment options.

Investment Options

You can choose how your contributions and/or account are invested by selecting from three Shariah compliant investment options to suit your investment strategy and risk profile. See Section 5 for more information about the investment choices available to you.

Insurance Options

Hejaz Islamic Super members have access to voluntary insurance options for:

- Death cover, including terminal illness cover
- Total and Permanent Disablement (TPD) cover
- Income Protection (IP) cover

You may also be able to transfer the amount of any existing insurance cover within other super funds into your Hejaz Islamic Super accumulation account. See Section 8 of this PDS for more information.

Please note that Hejaz Islamic Super does not provide automatic insurance cover; to obtain insurance cover members must apply for it, subject to eligibility criteria. Refer to the Hejaz Islamic Super & Pension Additional Information Booklet for more information.

Other Benefits

Other significant features and benefits include:

- Access to Binding Death Benefit Nominations;
- Online access to your account;
- Flexible payment options and (for Hejaz Islamic Super accumulation accounts) a regular contribution facility if you are making personal contributions

There is no minimum initial investment (by way of contributions or transfer/roll-ins) required to establish a Hejaz Islamic Super accumulation account (this may be varied at the Trustee's discretion). A minimum initial investment applies to Hejaz Islamic pension accounts.

We protect the privacy of personal information in accordance with our Privacy Statement. A copy of the Trustee's Privacy Statement is available at: www.eqt.com.au/global/privacystatement.

For more information about the benefits and features of this product, refer to Sections 1 and 2 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about the benefits and features of this product before making a decision. The information relating to the benefits and features of this product may change between the time you read this PDS and the day when you acquire this product.

4. Risk Of Super

Things you should know:

- All investments carry risk
- Different investment strategies (options) may carry different levels of risk depending on the assets that make up the strategy
- Assets with the highest long-term returns (such as shares and property) may also carry the highest level of short-term risk

Other significant risks associated with the Fund, Hejaz Islamic Super and Pension products or the available investment options include fund or operational risk, market risk, security specific risk, currency risk, management risk, information risk, insurance risk, counterparty risk and Shariah compliance risk. General risks relevant to the Fund (as with most other funds) are:

- The value of your investments will vary
- The level of returns will vary, and future returns may differ from past returns
- Returns are not guaranteed, and you may lose some of your money
- Superannuation and taxation laws may change in the future
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement

Your level of risk will vary depending on a range of factors including your age, investment timeframe, the investment option you invest in, where other parts of your wealth are invested and your risk tolerance.

For more information about risks including the risk profile of all investment options, refer to Section 3 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about risks before making a decision. The information relating to risks may change between the time you read this PDS and the day when you acquire this product.

5. How We Invest *Your Money*

Warning: You should consider the likely investment return, the risk and your investment timeframe when choosing an investment option.

You can choose from three Shariah compliant investment choices for your account(s):

- Hejaz Islamic Conservative
- Hejaz Islamic Balanced
- Hejaz Islamic Growth

You can choose one or any combination of the investment options, subject to any requirements detailed in the Hejaz Islamic Super & Pension Additional Information Booklet. Your Hejaz Islamic Super Application will be an application to invest in the Hejaz Islamic Growth option, unless you specify another investment choice. If you do not make an investment choice when applying for a Hejaz Islamic Pension, your money will be invested in the Hejaz Islamic Conservative option, the default investment option for Hejaz Islamic Pension products.

A summary of the characteristics of the Hejaz Islamic Growth investment option is shown below. The Growth investment option is shown here (as required by government regulations) because it is the option which has an asset allocation closest to 70% growth assets and 30% conservative assets (under the regulations, this is regarded a 'balanced' investment option):

Investment Details for Hejaz Islamic Growth Option

| | |
|------------------------------|---|
| Description of Option | A multi-asset Shariah compliant investment portfolio investing across Australian and International Shares, Listed Property Securities, Fixed Income (Shariah Compliant) and Cash, with a higher allocation to Growth asset classes. |
| Suitable For | Members seeking a diversified investment over a broad range of asset classes which are compliant with Islamic investing standards. The Hejaz Islamic Growth option seeks investment return from both income and capital appreciation, with a higher allocation to Growth asset classes. |

| | |
|---|---|
| Strategic Asset Allocation (target) | Australian Shares – 15.78% International Shares – 55.34% Listed Property Securities – 4% Compliant Income (Shariah Compliant) – 16.67% Cash – 8.33% |
| Refer to the additional information Booklet for Asset Allocation Ranges | |
| Investment Return Objective | To achieve an investment return (after fees* and tax) of 3% pa above the Consumer Price Index |
| Minimum Suggested Investment Timeframe | 7 years or more |
| Risk Level | High (Risk Band 6). Probability of negative returns is 5 to less than 7 years in 20 years |

¹Based on a Standard Risk Measure. Further information about this is set out in the Hejaz Islamic Super & Pension Additional Information Booklet.

²Fees include investment fees and costs and transaction costs.

For information about the characteristics of the other two investment options, refer to the Hejaz Islamic Super & Pension Additional Information Booklet.

You can switch between available investment options at any time by submitting an Investment Switch Form to the Fund Administrator (contact details on the front page). Refer to Section 6 of this PDS for more information about fees and costs.

The available investment options may be changed from time to time. The Trustee may close, remove or add investment options, or the Trustee may vary the features of an investment option (eg strategic asset allocation or the investment return objective).

For more information about investments including details of all investment options, how to switch investment options, and the extent to which labour standards, environmental, social or ethical considerations are taken into account, refer to Section 4 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about investments before making a decision. The information relating to investments may change between the time you read this PDS and the day when you acquire this product.

6. Fees and Costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all of the information about fees and other costs because it is important to understand their impact on your investment.

Fees and Cost Summary – Hejaz Islamic Super & Pension

| Type of Fee or Cost | Amount | | How and when paid |
|--|--|---------------------------------------|--|
| Ongoing annual fees and costs ¹ | | | |
| Administration fees and costs ² | Dollar-based fee: \$65 p.a. (approximately \$1.25 per week) for each account | | Deducted from your account on the last day of the month. |
| | Plus Percentage-based fee (estimated): 0.49% of your account balance per annum | | Based on your daily average account balance over the month and deducted from your account on the last day of the month. |
| | Conservative | 1.15% of assets per annum (estimated) | Deducted before gross earnings of the option's underlying investments are received by the Fund and reflected in the calculation of the daily unit prices for the Hejaz Islamic investment options. |
| | Balanced | 1.04% of assets per annum (estimated) | |
| | Growth | 0.97% of assets per annum (estimated) | |
| Transaction costs | Conservative | 0.02% of assets per annum (estimated) | Deducted before gross earnings of the option's underlying investments are received by the Fund and reflected in the calculation of the daily unit prices for the Hejaz Islamic investment options. |
| | Balanced | 0.04% of assets per annum (estimated) | |
| | Growth | 0.05% of assets per annum (estimated) | |
| Member activity related fees and costs | | | |
| Buy-sell spread | Nil | | Not applicable |
| Switching fee | Nil | | Not applicable |
| Other fees and costs ³ | Various, depending on the insurance you choose (if any). | | Deducted from your account, where applicable. |

¹ If your account balance for a product offered by the Fund is less than \$6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² The administration fees and costs shown above include an amount of 0.14% p.a. for expense recoveries. Expense recoveries or general reserves may be used to replenish the Operational Risk Reserve (ORR) and meet Fund expenses from time to time.

³ Other fees such as insurance fees may apply. For more information, see the Additional Explanation of Fees and Costs in Hejaz Islamic Super & Pension Additional Information Booklet.

Note: Performance fees do not apply. The estimated investment fees and costs, and transaction costs, are subject to variation from year to year. Any variation in the estimates may be published at www.hejazfs.com.au

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Hejaz Islamic Growth option (which is closest to a 'balanced' investment option as defined in regulations) in Hejaz Islamic Super can affect your superannuation investment over a 1-year period.

You should use this table to compare this superannuation product with other superannuation products. Bear in mind the nature of the investment option and product you are comparing.

| Example – Hejaz Islamic Growth | | Balance of \$50,000 |
|--------------------------------|--------------|--|
| Administration fees and costs | 0.49% + \$65 | For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$245 in administration fees and costs, plus \$65 regardless of your balance. |
| PLUS Investment fees and costs | 0.97% | And, you will be charged or have deducted from your investment \$485 in investment fees and costs |
| PLUS Transaction costs | 0.05% | And, you will be charged or have deducted from your investment \$25 in transaction costs |
| EQUALS Cost of product | | If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$820* for the superannuation product. |

Note: *Additional fees may apply.

Refer to the Additional explanation of fees and costs in the Hejaz Islamic Super & Pension Additional Information Booklet

It is important to note that the cost of product for other investment options is different. The cost of product for other investment options is set out in the Hejaz Islamic Super & Pension Additional Information Booklet.

Can the fees change?

Yes, all fees and costs can change without member consent. Where required, the Trustee will provide members with at least 30 days' notice of any proposed increase in the fees or charges, as required by law. The Trustee has the right to change the amount of fees without member consent. Estimated fees and costs may vary from year to year depending on the experience of the Fund, the Hejaz Islamic Super & Pension products and/or underlying investments and any variation in the estimates may be published at www.hejazfs.com.au

For more information about the fees and costs including definitions of fees shown in this PDS, refer to Section 5 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about fees and costs before making a decision. The information relating to fees and costs may change between the time you read this PDS and the day when you acquire this product.

7. How Super is Taxed

This is a general summary of significant tax information relating to superannuation products as at the date of preparation of this PDS (assuming we hold your Tax File Number). Taxation rules are subject to change. Tax may apply to contributions made to your account, investment earnings and withdrawals (benefit payments). However, generally, any taxes applicable to superannuation are at a concessional (lower) rate. The implications of these taxes on you depend on your personal circumstances. For further general information, go to www.ato.gov.au. For information tailored to your circumstances, you should consult a taxation adviser.

You should provide your Tax File Number ('TFN') when you acquire a Hejaz Islamic Super or Pension product.

If the Fund does not receive your TFN:

- Any concessional contributions will be taxed at the highest marginal rate
- The Fund will not be able to accept member contributions for you
- You may pay more tax on your benefits than otherwise required
- It will be more difficult to search for any lost super you may have

The Government currently provides a number of tax incentives to encourage super contributions and there are a number of ways that super is taxed. Note, however, if your contributions exceed Government contribution limits there will be significant taxation consequences.

Contributions

Concessional contributions (for example, employer contributions and deductible member contributions) are usually subject to a concessional tax rate (currently a maximum rate of 15%). A maximum rate of 30% usually applies for high income earners (the additional 15% is referred as Division 293 tax). The Fund deducts contributions tax when a contribution is received and allocated to your account and remits it to the Tax Office after the end of each quarter. The amount of contributions tax paid by the Fund to the Tax Office may be reduced by tax credits that the Fund receives.

Non-concessional contributions (for example, non deductible member contributions) are usually not subject to tax. If your concessional contributions in a financial year exceed the applicable annual Government contribution limits, the excess concessional contributions (unless withdrawn from your account) in a year will count towards your annual non-concessional contribution limit and additional tax applies. Any additional tax for contributions that exceed applicable contribution limits is payable by you, although you can release excess contributions from your account subject to conditions in tax laws for the withdrawal of excess amounts. Your ability to make non-concessional contributions will also be subject to a 'general transfer balance cap' (of up to \$1.7 million for the 2022/2023 financial year and up to \$1.9 million for the 2023/2024 financial year, subject to indexation) that basically prevents further non-concessional contributions if your superannuation savings have reached the cap.

Taxes may apply to transfers of superannuation into your account from an untaxed source (for example, certain public-sector schemes).

Investment Earnings

Net earnings relating to Hejaz Islamic Super investments are subject to a maximum tax rate of up to 15%, however the rate may be less due to tax credits or other rebates. Net earnings relating to Hejaz Islamic Pension investments associated with 'retirement phase' pension accounts are tax-free however, earnings relating to Pension investments associated with Transition to Retirement pension accounts will be subject to tax at a maximum tax rate of up to 15%. Tax on earnings for the Hejaz Islamic Super and Transition to Retirement Pension account investments are reflected in each of the investment option's unit prices and is not deducted directly from your account.

Withdrawals

Benefits paid from age 60 (including pension payments), death benefits paid to dependents and terminal illness benefits are generally tax-free.

However, if you are under age 60 but have reached your preservation age, the taxable component of a lump sum withdrawal will usually be subject to tax at the maximum rate of 15% (plus Medicare levy) whilst you will not incur any tax on the tax-free component. Pension payments received by a person under age 60 will also be subject to tax (on the taxable amount) usually based on the recipient's marginal tax rate. Tax offsets may apply to taxable pension payments. Retirement phase pensions are subject to an additional transfer balance cap (up to \$1.7 million for the 2022/2023 financial year and up to \$1.9 million for the 2023/2024 financial year) which limits the total retirement phase pensions you can hold (over your lifetime) without incurring additional tax consequences.

Taxes do not usually apply to transfers to another superannuation fund.

For more information about taxation matters relevant to superannuation, refer to Section 6 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about tax before making a decision. The information relating to tax may change between the time you read this PDS and the day when you acquire this product.

8. Insurance in your super

The types of insurance cover available to Hejaz Islamic Super members are:

- Death cover, including terminal illness cover
- Total & Permanent Disablement (TPD) cover
- Income Protection (IP) cover, including a range of waiting periods and benefit payment periods

Eligible Hejaz Islamic Super members can choose to apply for insurance cover through the Fund's group insurance policy. This can be done by submitting a completed Insurance Cover Application Form along with any medical or other evidence required, which will be assessed by the Insurer. The 'Insurance Cover Application Form' is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529.

Members can also transfer an amount of existing cover held within another super fund when rolling over to Hejaz Islamic Super under transfer terms acceptable to the Fund's Insurer. The Insurance Transfer Form is available from www.hejazfs.com.au or on request by phoning 1300 043 529.

Other important insurance information

If you apply for insurance cover, cover will only commence once the Insurer has accepted your application. Once you have insurance cover, you can change the amount or type of cover you have (e.g. reduce or increase your cover) or cancel your cover. Insurance cover ceases in certain circumstances including when the maximum insurable age is reached or there is insufficient money in a Member's account to pay for the cover. You should note that even if there are sufficient funds in your account to meet insurance fees your cover may cease for other reasons. This includes new laws which require the Trustee to cease any insurance cover you have in the Fund if the Trustee has not received an amount (e.g. contributions or rollovers) for you for 16 continuous months (ie your account is inactive), unless you elect to take out or maintain your cover even if your account balance becomes inactive. Note: an election to take out or maintain cover does not mean cover continues indefinitely and cover may cease for some other reason.

There are costs associated with insurance cover. Different insurance fee rates apply to different types of cover based on your personal circumstances including your age, occupation, health status, amount and type of cover.

You are responsible for paying the insurance fees. Insurance fees are deducted monthly in arrears from your account (and paid to the Insurer) by the redemption of units. They may be adjusted for any changes to your cover during a financial year.

Warning

Insurance terms and conditions (in particular, eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits so you should read the Insurance Information in the Hejaz Islamic Super & Pension Additional Information Booklet before deciding whether the insurance is appropriate for you.

Important information about insurance

This document does not contain full details of the insurance contract between the Trustee and its Insurer and only offers a general guide to the insurance offered to Hejaz Islamic Super members. The insurance is provided under a contract between the Trustee and AIA Insurance. If there is any conflict between this document and the insurance contract with AIA Insurance, to the extent permitted by law, the insurance contract will prevail.

For more information about insurance including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, insurance fees, exclusions, and other important terms and conditions, refer to Section 7 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about insurance before making a decision. The information relating to insurance may change between the time you read this PDS and the day when you acquire this product.

9. How to open an account

Applying for a Hejaz Islamic Super or Pension product

- For a Hejaz Islamic Super account, you must complete a Hejaz Islamic Super Application Form available at www.hejazfs.com.au or on request by phoning 1300 043 529. To establish a Hejaz Islamic Super account, no minimum initial investment (by way of contributions or transfer/roll-ins) is required.
- For a Hejaz Islamic Pension account, you must complete a Hejaz Islamic Pension Application Form available at www.hejazfs.com.au or on request by phoning 1300 043 529. To establish a Hejaz Islamic Pension account, a minimum investment of \$20,000 is required.

If you would like to exercise some of the options available to you, you will need to complete other forms available from www.hejazfs.com.au, for example:

- Request to Transfer Form – if you wish to rollover other super accounts you may have to your Hejaz Islamic Super account
- Investment Choice Form – to change the investment option(s) you may wish to invest in.
- Insurance Transfer Form – to transfer any existing cover from another super fund to your Hejaz Islamic Super account, if eligible
- Insurance Application Form – to apply for insurance cover for your Hejaz Islamic Super account, if eligible

Before you make any choices, you must read the Hejaz Islamic Super & Pension Additional Information Booklet.

If we are unable to open your account or increase your interest for any reason, monies received for investment in your chosen product may be retained in a separate trust account in accordance with relevant law. Any interest on these monies is retained in the Fund's pool of assets and is not passed on to you.

Cooling off period

If you change your mind after you apply to open an account and you have not exercised any right or power in relation to your chosen product, you can cancel your account within 14 days from the end of the 5th business day after the account is opened or when you received confirmation of the account's establishment (whichever is earlier). This is called your "cooling off" right. It gives you a further chance to make a decision as to whether the product meets your needs or not. If you decide to exercise this right, your investment amount will be refunded after making allowance for any investment fluctuations, fees, costs, taxes and insurance fees, where permitted by law, and subject to Government preservation rules which may mean the refunded amount must remain in the superannuation system.

Complaints resolution

If you have a complaint, please contact:

The Complaints Officer

Hejaz Islamic Super & Pension
PO Box 96, Flinders Lane, Vic 8009
Ph: 1300 043 529

For privacy complaints please refer to Hejaz Islamic Super & Pension Additional Information Booklet.

For more information about cooling off and complaints handling, refer to Section 8 of the Hejaz Islamic Super & Pension Additional Information Booklet which is available by going to www.hejazfs.com.au or on request by phoning 1300 043 529. You should read this important information about cooling off and complaints handling before making a decision. The information relating to cooling off and complaints handling may change between the time you read this PDS and the day when you acquire this product.